



# SAND DOLLAR

Newsletter of the Ocean County Coin Club, Inc.  
(The Coin Club on the Jersey Shore)

ANA Member Nr. C-1067395 -- GSNA Member Nr. CLM #2  
Volume 45 – Number 3 – March 2015 (Meeting Numbers 965 and 966)



## **“NATIONAL COIN WEEK” Theme - -** **“Building Tomorrows: Inspiration and Innovation at World's Fairs”** **- - - Celebration on April 19 – 25 - - -** **National Coin Week Show is Thursday evening, April 16 (4 to 8 pm)**

World's Fairs and Expositions have long celebrated mankind's achievements in science, architecture and social progress. The 2015 National Coin Week theme, “Building Tomorrows: Inspiration and innovation at World's Fairs.” will celebrate the history of these great events and the 100<sup>th</sup> anniversary of the 1915 Panama-Pacific International Exposition in San Francisco.

Unfortunately, we will not have any World's Fair in our area, however, we can still use the ANA National Coin Week Theme to promote our club and you can help as follows: (Prizes will be awarded)

1 – Do a “Show and Tell” on April 2<sup>nd</sup>

2 – Write and submit an article (100 words or more) to Editor of Sand Dollar by April 2<sup>nd</sup>.

3 – Do an exhibit at our National Coin Week Show, Thursday evening, April 16<sup>th</sup> – Applications must be submitted no later than April 2<sup>nd</sup> to Secretary Bill Smith – Due to lack of cases, first four applications will only be accepted.

### **CLUB ELECTIONS – May 21<sup>st</sup>**

Members at our May 21<sup>st</sup> meeting will be able to vote on our slate of officers for the next two years beginning that meeting and expiring on the third Thursday meeting in 2017. Positions to be voted for are President, Vice President, Secretary and Treasurer. Candidates are being accepted now up through May 7<sup>th</sup>. Please give any candidate's name to Bill Morris, Club Nominating Committee. The President appoints club members to all other duties.

### **ANA MEMBERSHIP HAS BENEFITS FOR CLUB and you too!**

By being a member of the ANA, our club gains \$15 towards club ANA Membership. So if you are not a member, please give it some thought. Our club ANA membership dues are \$75 annually, but that is reduced by our club members who are ANA members. If we have 15 ANA members, then we pay NO DUES for the year. How about that? If a member belongs to two clubs, he/she can only use one of the clubs for the dues exemption. Please see Dennis, Kari or Jim for information.

**Additional benefits:** Log on to website ([www.money.org](http://www.money.org)) (1) select “My ANA” and “My Account” and update your dues, address change, etc (2) Join in blog conversations go to: “My Privacy Settings” under “My ANA” (This gives you opportunities to air your comments). Each week, money.org reflects photos and documents, weekly contests are conducted to encourage member involvement. Suggestions for website improvements are appreciated by e-mailing your ideas to: [feedback@money.org](mailto:feedback@money.org)

**ANA Members – Please give Kari Brower your name and ANA member number**

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Meetings in March on on the 5<sup>th</sup> and the 19<sup>th</sup> - - There will be auctions at both meetings.  
LOCATION: Ocean Fire House, Point Pleasant Beach, 400 Arnold Avenue – Doors open 6 pm  
– Junior program begins at 6:30 – regular meeting at 7:30 pm  
ANNUAL MEMBERSHIP IS \$15 (Adults) \$10 (Juniors) \$20 (Family) – Application on Website

## PRESIDENT'S MESSAGE

Dennis Berube

### “COLLECTING WORLD'S FAIR MEMORABILIA”



March 15 – In like a lion and out like a lamb and spring is just around the corner! So is our April National Coin Week Show. The theme is “Building Tomorrows” - Inspirations and Innovations at World's Fair's. 2015 marks the 100<sup>th</sup> anniversary of the (P. P.I.E.) Panama-Pacific International Exposition at San Francisco, CA.

I know some of our members went to the 1939 World's Fair in New York and many went to the 1964 World's Fair in Flushing, New York. *(Editor: The one in Flushing I remember fairly well since I was thirty-three years old and it was a great chance to visit as I was living only about two hours away in Brick, N.J. and I'm sure a number of our club veterans did the same. I understand Rich Brewer attended the 1939 World's Fair in New York.)*

Expo 1968 followed in Montreal, Canada. All World's Fair tokens, buttons and exonuma items are very collectible.

The first Ferris Wheel was at the 1892-93 Columbian Exposition in Chicago. Steve Middleton had a very extensive collection of Ferris Wheel memorabilia on display at the Watchung Hills Coin Club and Garden State Numismatic Society annual shows in the past. Although Steve is no longer with us, his enthusiasm for the hobby lives on.

Take care until we meet again and especially at our Thursday evening National Coin Week Show and Exhibit, April 16<sup>th</sup> from 4 to 8 pm at our Point Pleasant Beach Firehouse.

#### 2015 CLUB MEETINGS

Jan 15	Jul 16
Feb 19	Aug 20
Mar 5 & 19	Sep 3 & 17
Apr 2 & 16	Oct 1 & 15
May 7 & 21	Nov 5 & 19
Jun 4 & 18	Dec 3

National Coin Week Show/Exhibits  
April 16 (Thurs) - 4 to 8 pm

Annual Show & Exhibits  
Oct 17 (Sat) 9:30 am to 3 pm  
(at regular meeting location)

Annual Social & Awards  
Dec 3 (Thursday evening) - 6 pm  
(at regular meeting location)

GSNA Convention  
May 14-16 Somerset, NJ



Three past club presidents – I to r  
Chris Connell, Jim M and Arno Safran -  
Chris went to the ANA for a couple of years,  
then retired and passed on – Arno moved to  
Georgia a number of years ago and is still  
tremendously active with two clubs doing  
their newsletters and winning awards.

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#### OCEAN COUNTY COIN CLUB, Inc.

(New Jersey's most active coin club)

Meets once or twice a month at Ocean Fire House  
in Point Pleasant Beach, 400 Arnold Ave (corner of  
Saint Louis Avenue) Upcoming meetings listed on  
bottom of page 1

Junior program (ages 6 - 17) begins at 6:30 pm and  
regular meeting at 7:30 pm.

ANNUAL DUES: Individual \$15, Juniors \$10,  
Family \$20, Life membership \$100

(O.C.C.C. 65 - 16<sup>th</sup> St, Toms River, NJ 08753)

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President - Dennis Berube VP/CEO - Doug Ball  
Rec Sec - Bill Smith Cor Sec - Norm Gertner  
Treasurer - Dolly Harris YN Director - Gary Catlin  
Membership - Sandy Ross Historian - Kari Brower  
Librarian - Doug Ball Dealer Rep - Bob Holloway  
ANA Rep - Kari Brower Auctioneer - Bob Holloway  
Exhibits - Kari Brower, Bill Smith, Howard Hauck  
Show Directors - Bill Morris - Tim Macaluso - Doug Ball  
Board Directors - Fred Pennachio, Howard Hauck, and  
Jim Majoros

Editor & Past President - Jim Majoros

## EDITOR'S "2 Cents" WORTH

Jim Majoros

### WHAT WILL 2015 AND YOU BRING TO THE CLUB?



That depends upon the officers and club members. We usually have the usual, meaning our regular meetings although we reduced five of the months to one meeting rather than the normal two we've been having for the past 45 years. Those months with only one meeting are January, February, July, August and December. As you can see, January and February are cold and snowy months, July and August are hot and vacation months and December is a family holiday month.

We have auctions at every meeting which we feel members enjoy as they can add to their collections or sell duplicates, etc.

We've scheduled our National Coin Week Show on April 16<sup>th</sup>, our Annual Show & Exhibit on Oct 17<sup>th</sup> and our annual Social and Awards meeting night on December 3<sup>rd</sup> to close out the year. We'll also have our annual Board meeting with the officers and key additional duty members tentatively scheduled for April 30<sup>th</sup>.

President Dennis is always open to new ideas that will benefit the club and make it interesting for its members. Let's hear it from the members and don't be shy.

### JAIL FOR "Bitcoin" SALES

An article in USA Today in December covered a sentencing of a leading bitcoin entrepreneur to two years in prison for helping a Florida man sell more than \$1 million in bitcoin to customers on Silk Road, an online black market where users used to be able to buy and sell drugs and other illegal items anonymously. The 24-year old individual was the CEO of the bitcoin exchange company "Bitinstant.com" and a former vice chairman of the Bitcoin Foundation, a group dedicated to promoting the digital currency.

### DID YOU KNOW?

\*\* In the early days of the U.S. Mint, every coin blank was checked and if it was too heavy, the weight was adjusted by filing, but if it was too light, it was remelted.

\*\* The first recognized coinage was produced in Lydia in the seventh century B.C. That area is now a part of Turkey.

\*\* that "nummus" was the Latin word for coin, from which the term numismatics was derived.

## CLUB PROFILE - - -

### Bill Smith - our club secretary

Born in Farmingdale, but has lived most of his life in neighboring Howell, NJ. Club Secretary Bill Smith joined our club in November 1993 so he is now going on his 22<sup>nd</sup> year with us. Of those 22 years, he had held the position of Recording Secretary for 20 of those years. Bill graduated Howell High School and went further by attending courses at Ocean County Community College for over a year.

He is a fanatic when it comes to storm chasing and has a beautiful photo album of upcoming storms not only in this area, but other locations also. Bill has written a number of articles for our Sand Dollar of which we've appreciated.

Bill fully enjoys the club, especially when Rosemary and Gregory (his daughter and son) attend. Bill has received several certificates of appreciation from the club for his news articles and exhibiting at our shows. Jie, Bill's wife often pitches in to assist at club functions.

His coin collecting interests entail Lincoln cents and African and Indian head cents. He also enjoys writing poetry gardening.

### INTERESTING Q&A FOR SOME OF OUR READERS - - -

**Q** - I want to sell my Lincoln-wheat ear cent coins, but local coin dealers only want to give me a value based on quantity rather than looking at the dates. Won't they take advantage by looking for better date coins after they've purchased them?

**A** - I doubt it. The labor involved searching Lincoln cents would make it unprofitable. If someone approaches a dealer with better date cents that have already been separated from the bulk in a group, the labor is already done and the coins are purchased accordingly. Dealers are usually willing to reward you for your labors if you find a better date, but committing employee time to search cents is another thing.

### BETTER THAN GOLD? - - - Coffee

A January 2<sup>nd</sup> article I read pertaining to Commodities, highlighted that a better investment than gold last year was coffee. As a coin club member, it strikes me funny that I would even be interested in something other than gold, silver or even platinum, but it drew my attention. Comparing commodities, since crude oil had such a rough year, as we all know so well with dropping gas prices at the pump, it stated the nation's 2<sup>nd</sup> favorite energy source, sweet coffee prices jumped about 50 per cent in 2014. This was seen with rising prices at Starbucks, Folgers and the world's coffee shops.

*I recommend we change our club name to Ocean County Coffee Club. (At least the letters (OCCC) remain the same)*

## USA TODAY SNAPSHOTS THE PENNY!

In a recent edition of USA Today, our long living Lincoln penny (over 105 years of use) brought out its costs to produce. It stated the cost is 1.6 cents and they thank the high price of zinc as the reason. (current composition is .975 zinc and .025 copper). In 2006, USA went on to say, we lost \$18 million and in 2013, our loss was \$55 million. What do our members have to say about the penny? Please pass along your comments via e-mail, fax, at meeting, etc.

### **“SCAN YOUR POCKET CHANGE!”**

*You decide if its worth it - -*

Another recent article, this time in “Bottom line Personal,” printed an article by Scott Travers, a well-known and long time collector as well as a former Vice President of the ANA, who has authored eight books on the hobby. Travers article, “You may have These Rare Coins in your Pocket,” listed the following coins that have that possibility of getting in your change:

- 1 – 1943 Copper (Not the steelie) Lincoln cent of which only 40 are known to be found.
  - 2 - “Doubled-die” Lincoln cent 1955, 1972 and 1995
  - 3 - “Doubled-ear” Lincoln cent 1984 and 1997
  - 4 – 1964-D Jefferson nickel with misspelled motto
  - 5 – 2005-D Jefferson nickel with bison
  - 6 – 1982 no-P Roosevelt dime
  - 7 – 2001-P double Statue of Liberty NY State quarters
  - 8 – 2005 Minnesota quarter of 10,000 mistakes (here are 50 different versions of this coin with unique mistakes such as an extra evergreen tree floating in the air)
  - 9 – Kennedy half-dollars with missing initials – 1966 and 1972 Denvers and 1982 and 1989 halves struck at Philadelphia Mint.
  - 10 - “God-less” presidential dollar – An error on some coins with images of George Washington or John Adams (both issued in 2007) eliminated the lettering on the rim.
- Travers article included more about the above coins to include what to look for on the coins, ways to store them, should it be graded and certified, approximate price ranges of the coins and selling them. I'll have copies of the article at the meetings for those interested.

### **“NEW JERSEY COPPERS” - - 1786-1788**

The state of New Jersey has the distinction of being the first to use the national motto E PLURIBUS UNUM (one from many) on this coin. As with several other states, New Jersey experienced a constant shortage of small change at the close of the Revolution. Under the Confederation, states were permitted to mint their own coins. On June 1, 1786, the New Jersey legislature authorized the production of a copper coin that would circulate at the rate of 15 to a shilling.

By the fall of 1786, Walter Mould, Thomas Goadsby and Albion Cox had located two buildings for their mint. Daniel Marsh was the owner of a grist mill and saw mill in Elizabethtown (present day Rahway) New Jersey. He also happened to be one of the state legislators who sponsored the bill. In a conflict of interest, Marsh leased the mills to the partners for a period of seven years, even though their coinage contract was for two years. The two locations were about a mile apart on the Rahway River. Apparently one site prepared the planchets or blanks and the other did the actual minting of the coins.

Matthias Ogden of Elizabethtown was the bondholder who provided surety for their lease. At some point Mould had a disagreement with Goadsby and Cox. The state allowed Mould to divide the coinage contract. He then set up his own mint near Morristown, NJ. In 1787, minting coppers for the state, Mould would subcontract some minting to John Bailey of New York. A silversmith, Bailey was a partner in a minting enterprize with Ephraim Brasher, of Brasher Doubloon fame. He was also one of the finest American sword makers for George Washington. His 1788 dated coppers featured a mint mark in the shape of a fox.

(cont'd on page 5)

## NEW JERSEY COPPERS (cont'd)

After being jailed for one year for nonpayment of various debts, Cox along with Goadsby, lost their contract to Matthias Ogden in June 1788. Ogden promptly took possession of most, if not all, of the minting equipment and set up another mint at his house in Elizabethtown. Ogden minted coins to fulfill the original contract with the state.

The "Serpent Head" variety was a production counterfeit probably made by a Mr. Hatfield in the Elizabethtown area. The infamous Machin's Mills mint in Newburgh, New York probably made dies for the "camel Head" variety.

The obverse features a plow beneath a horse's head facing right with the legend "NOVA CAESAREA" ( as on the state coat of arms) and the date. Casarea is the Roman name for the Island of Jersey in the English Channel. The reverse of the copper depicts an American heraldic shield with the motto "E PLURIBUS UNUM." As stated before, this is the first time that an American coin used what was to become the national motto of the United States. With a diverse mintage history of at least four different mints, both authorized and unauthorized, the New Jersey Coppers offer a glimpse back into a time of fiscal uncertainty, subcontracting and counterfeiting. Late 18<sup>th</sup> century American free enterprise at its best!

### "GOOD COIN DEALERS DON'T SELL COINS"

Their stories do!

Good coin dealers don't really deal or sell coins, they simply tell stories about them and then offer to sell their customers the coins that go along with the stories. This is what I call "excellent salesmanship" because the stories are often just as interesting as the coins themselves. There are thousands of stories about coins, paper money, tokens and medals that are captivating enough to make your coins come to life. Many of these stories touch some aspect of our lives and play a vital role in world history.

A number of these stories can be located in community libraries as well as the ANA Library. As an example, I have a book "Money Talks" published by the ANA and put together in 1996 for use as a radio program or any other program coin clubs would cover to spread numismatic knowledge to their members as well as introducing club members to new collecting possibilities.

I plan on using the more than 250 stories written by nationally known numismatists with credentials far and above experience levels you can't imagine.

**CLUB DUES DUE IN NO LATER THAN MAY 21, 2015**  
**(The new year runs from June 1<sup>st</sup> through May 31<sup>st</sup>)**

**(Dues received after that date, add \$5.00 late fee)**  
**Kindly pay Dolly Harris, our Treasurer or Jim M if she is not available. Dues are: \$15 – regular member, \$10 – junior member or \$15 – Family membership**

**ADDITIONAL DEC 4<sup>th</sup> SOCIAL PHOTOS**



## YOUNG NUMISMATIST (YN) Page

After a couple of months returning from the year end, hopefully we'll move along with our upcoming National Coin Week Show/Exhibit scheduled for Thursday evening, April 16 from 4 to 8 pm. In addition, you are reminded of our need for exhibits for the evening of which you can earn a prize and learn about the exhibit you will be doing. We'll be glad to furnish applications for your exhibit. Please contact Mr C or Jim M with any questions you may have.

**BACK IN YN TIME:** At the meeting of March 19<sup>th</sup>, 2002, there was a record of 17 YN that attended. Yes, I said 17, however, of those 17, there were eight from a single family. They were youngsters of Nancy and Jim Mercandante. At the meeting of April 2<sup>nd</sup>, 14 attended.

### HOMEWORK FOR Thursday, March 5<sup>th</sup>

- 1 – The first 2-cent coin was struck in what year and of the Small and Large Motto's, which one is the most expensive?
- 2 – How many different mint-marks appear on the 2 cent piece?
- 3 – What metal is mainly used in striking the 2 cent piece?
- 4 – Who designed the 2 cent piece?
- 5 – What Mint produced all 2 cent pieces?

### HOMEWORK FOR Thursday, March 19<sup>th</sup>

- 1 – What cents were struck prior to the Indian Head cents?
- 2 – Flying Eagle cents were minted during what years?
- 3 – Who designed the Flying Eagle cent?
- 4 – How many Flying Eagle cents were produced in 1856?
- 5 – What metals were used to produce Flying Eagle cents?

(Use the generic homework sheet and turn in your questions to Mr C or Jim at the meeting or via internet at [major9@comcast.net](mailto:major9@comcast.net).)

**ANCIENT COINS** – This is a very interesting field of numismatics. These coins usually means any coin that was minted before 500 A.D. This includes the empires of Greece, Rome and China. It even includes coins from the time of Jesus! Coin collecting is called, "The Hobby of Kings." Ancient coins are just that from the fifteenth through the seventeenth centuries, the house of a rich man was never complete without a coin cabinet and the monarchs of Europe had some of the most extensive collections assembled. During this time, there was a growing interest in the glory of the empires of the classical era, which fueled the market for ancient coins. This era yielded little numismatic scholarship, but that all changed with the invention of the printing press.

**"MANY PEOPLE WOULD NEVER SEE THE EMPEROR IN PERSON, SO COINS PROVIDED AN IMAGE OF THEIR LEADER."** Coins were such an important part of daily life that they were mentioned in the Bible. Jesus would have been familiar with the monetary system of the Roman empire and used its coins.

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**March meetings:**

Thursdays, March 5<sup>th</sup> & 19<sup>th</sup>

400 Arnold Ave,  
Point Pleasant Beach, NJ 08742

Doors open: 6 pm -

Junior program begins at 6:30 pm

Regular meeting begins at 7:30 pm