



SAND DOLLAR

Newsletter of the Ocean County Coin Club, Inc.
(The Coin Club on the Jersey Shore)

ANA Member Nr. C-1067395 -- GSNA Member Nr. CLM #2
Volume 45 – Number 4 – April 2015 (Meeting Numbers 967 and 968)



DON'T FORGET - - - -

to attend our National Coin Week Show
Thursday evening, April 16 from 4 to 8 pm

We're counting on all our members to attend and support our annual National Coin Week Show/Exhibits on Thursday evening, April 16 from 4 to 8 pm. We will have at least a dozen dealers available. Hot dogs and soda will also be available for members to get through the dinner hour, so how about it? Hope to see you there.

Three club YN's applying for ANA Summer Seminar

Our club is very fortunate to have, for the first time in one year, three of our YN's that are applying to attend the ANA one week summer seminar Course in Colorado Springs. They are Michael Johnson, Cedric Derecho and T.J. Sullivan. This will be Michael's 4th scholarship week he will be attending since he joined our club in October 2011. Cedric and T.J. will be attending for their first time. None of the applications have yet to be approved ANA will notify us within a month or two when it will be announced.

Session 1 is scheduled from June 20 – 25 and Session 2 from June 27 – July 2. There are a total of 32 weekly courses along with nine evening mini-seminars. From past experience (I attended two weeks of courses), there is absolutely no numismatic experience like it. Following is a comment from a recent seminar attendee, "People told me I would never be the same after attending the Seminar and they were right." Being fully immersed in numismatics and spending time with those who know it well, is an unforgettable experience."

CLUB FAVORITE'S NEWS REPORTER DIES

Sam Christopher covered a number of our activities

Sam will be sorely missed. He enjoyed our club, so much in fact, we invited him to attend our annual banquet at the Shrimp Box and presented him with a club recognition award. Sam grew up in Ocean County and loved everything about it and that included our coin club. He loved sports and was an avid fan of the Lakewood Blue Claws. Management named the Blue Claws Press Box after him. Jim M would visit him at the games and chat about old times and sports.

COME OUT AND VOTE – May 21st

Members at our May 21st meeting will be able to vote on our slate of officers for the next two years beginning that meeting and expiring on the third Thursday meeting in 2017. Positions to be voted for are President, Vice President, Secretary and Treasurer. Candidates are being accepted now up through May 7th. Please give any candidate's name to Bill Morris, Club Nominating Committee. The President appoints club members to all other duties.

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(Telephone: 732-604-8221) e-mail: major9@comcast.net Website: www.ocecoinclub.org

APRIL MEETINGS: Auction on April 2nd and National Coin Week Show on April 16
LOCATION: Ocean Fire House, Point Pleasant Beach, 400 Arnold Avenue – On April 2nd, doors open 6 pm, Junior program begins at 6:45 and regular meeting at 7:30
On April 16, doors open at 4 pm, the start of the show
ANNUAL MEMBERSHIP IS \$15 (Adults) \$10 (Juniors) \$20 (Family) – Application on Website

OWEN BROWER -
Kari's Dad - Passed away in Texas

Received word late February that Kari Brower's Dad, Owen, passed away in late February while in Texas where he lived with a daughter the last couple of years. Owen was a fixture at our banquets. You would always see him sitting next to Kari. He had a great personality and will be missed.

REST IN PEACE
SAM CHRISTOPHER

A local reporter that expanded his news to our club that was greatly appreciated as it brought the club's attention to a number of local residents. He covered a number of our activities in his Ocean County Daily Observer column, "Viewpoints." Thanks Sam!

ANA MAGAZINES WANTED!

Former Club President Archie Black is requesting anyone with copies of the ANA Numismatist magazines dated October 2014 and November 2014 that would like to donate them to a good home. Please give him a call at (732) 458-8827 to arrange for a pick up.

DID YOU PAY YOUR DUES??

Deadline is June 4, 2015

See Treasurer Dolly or Jim

(Our dues year is June thru May)

CLUB NEWS

by Bill Smith



Meeting of February 19 had 37 sign in along with six YN's. John McGill and Rich Ludwig won the lucky number drawings. Dolly reviewed our Treasurer status with \$1,737 bank balance and \$5,000 CD. Dolly also requested those interested in this year's new Red Book, give her your name.

Our website will now contain a copy of our auction sheet so members can retrieve copies direct from their computer. Jeff Thompson gave a great "show and tell" with his collection of the new U.S. Marshall Coin set and badges.

Dealer tables for our National Coin Week Show on April 16 will cost \$10. Those interested should see Bill Morris. We have three YN's that will be exhibiting.

Chief Auctioneer Bob Holloway called out 67 auction lots to close the meeting at 9 pm.

DONATIONS

Bill McGargle -- coins
Bob Holloway - proof sets
Gary Catlin -- YN Program

OCEAN COUNTY COIN CLUB, Inc.

(New Jersey's most active coin club)

Meets once or twice a month at Ocean Fire House in Point Pleasant Beach, 400 Arnold Ave (corner of Saint Louis Avenue) Upcoming meetings listed on bottom of page 1

Junior program (ages 6 - 17) begins at 6:30 pm and regular meeting at 7:30 pm.

ANNUAL DUES: Individual \$15, Juniors \$10, Family \$20, Life membership \$100
(O.C.C.C. 65 - 16th St, Toms River, NJ 08753)

President - Dennis Berube VP/CEO - Doug Ball
Rec Sec - Bill Smith Cor Sec - Norm Gertner
Treasurer - Dolly Harris YN Director - Gary Catlin
Membership - Sandy Ross Historian - Kari Brower
Librarian - Doug Ball Dealer Rep - Bob Holloway
ANA Rep - Kari Brower Auctioneer- Bob Holloway
Exhibits - Kari Brower, Bill Smith, Howard Hauck
Show Directors-Bill Morris-Tim Macaluso-Doug Ball
Board Directors - Fred Pennachio, Howard Hauck
and Jim Majoros

Sunshine Club - Barbara Newman
Editor and Past President - Jim Majoros

YN's OBTAIN PENNY COLLECTING ASSISTANCE FROM BILL MEGARGLE

When club member Bill Megargle saw that our club had an avid interest in recruiting youngsters in our program, he came up with the idea that he could assist them in their collecting of Lincoln cents. Bill drafted a form listing all Lincolns including the D and the S mints. When the YN signs up, they receive a copy of the form and they annotate it as to the Lincolns they have in their collection.

From the large collection of extra cents Bill has accumulated over the years, he screens the list as to what the YN needs and brings in an envelope of Lincolns that the youngster needs and Bill gives it to him as a donation.

There has probably been a dozen or more YN's that have used Bill's extras that are now part of their own collection folders. Currently, we have an envelope of pennies for T.J. Sullivan, who came on board a couple of months ago.

Our sincere appreciation goes to Bill and I know the YN's have thanked Bill for his help over the last couple of years.

COUNTERFEIT SUSPECT MAKES PURCHASE WITH \$100 BILLS AT LOCAL VERIZON STORE

A man who bought several electronic devices at a Route 70 Verizon store about 3 months ago worth about \$1,300 and paid with counterfeit \$100 bills is being looked for by the police in Brick. A surveillance photo is on file at the Brick Police Department or contact them at 732-262-1100.

OFFICER NOMINATIONS FORM

Officer Nominations due May 7th

Voting takes place May 21st

NAME & POSITION

FORMER YN RYAN HRAPSKY MAKES DEAN'S LIST AT NJIT

Ryan Hrapsky was a very active Young Numismatist while a member of our club the past couple of years and it appears that is going to continue while he moves along at the next level, which is the New Jersey Institute of Technology.

While a club member, Ryan attended four weeks of the ANA Summer Seminar in Colorado Springs specializing in the courses of "Hobo Nickels" of which he carved out a good number and brought them to the meetings for a number of "show and tells."

Ryan is a Point Pleasant Beach HS graduate and is majoring in mechanical engineering as a sophomore at NJIT and is a member of the honors program. He is also a member of the National Collegiate Athletic Association Division I Fencing Team and was selected to be the squad captain of the one of the men's teams.

POPULARITY OF BITCOIN LOSES STEAM

At the end of August 2014, one bitcoin (digital currency) was worth \$600, but approximately 3 months ago, it's trading value was at \$197 per bitcoin. A USA article about 3 months ago said it lost two-thirds of its value the past six months. At one point of time, it looked like it would be a replacement for traditional currencies.

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EDITOR'S "2 Cents" WORTH

Jim Majoros

President Dennis and I were chatting the other day and our subject was about placing annual salaries for our officers as well as other key positions. We initially came up with the following for the president, followed with the other officers. The bottom line came out like this"



President - \$ 1,000
Vice President - \$500
Secretary - \$ 500
Treasurer - \$ 1,000
YN Director - \$1,000
Newsletter Editor - \$1,000

In addition to the above, token salaries would also be distributed to those holding positions of: Membership Chairperson, Librarian, Auctioneer and Directors of Exhibits, Shows and Refreshments.

Of course, we might have to increase our membership fees, *but since this is only a dream*, we don't have to worry about any of this. It will never happen, but it's probably a good idea to increase the candidates interested in running for office, because we usually don't get too many if any at all.

PENNY COSTS US LOT!

An excerpt from a recent ANA magazine follows:

The U.S. Mint profits from producing dimes and quarters, but loses money on cents and nickels. In a 2014 biannual report to Congress, the mint noted it spends 1.7 cents to produce a penny and 8 cents to strike a nickel. (A dime costs 3.9 cents and a quarter is 9 cents.) The mint made \$289.1 million producing coins in 2014, despite losing \$90.5 million from cents and nickels.

Eliminating the cent could save the mint \$52.9 million annually. It could also be the extra income our club could use to take care of the officers salaries listed in the above article. (*This also is a dream*).

APPLICATION FOR MEMBERSHIP

Ocean County Coin Club, Inc.
(Please print)

Name: _____

Home Address: _____

Mail Address: _____

Home Phone: _____

E-mail: _____

Date & Month of Birth: _____
(If under 18, list the year: _____)

If family membership, list ALL members and ages with only two members over age of 17 -
(List members on reverse side)

Are you a prior member of this club and if so approximately what year? _____

Dues (circle one): Regular \$15 Family \$20
Junior (ages 6 to 17) \$10

Check Payable to: Ocean County Coin Club

Mail to: OCCC, 65 -16th St, Toms River, NJ
08753

If junior member, parents must sign below:

Date: _____

Approved: _____



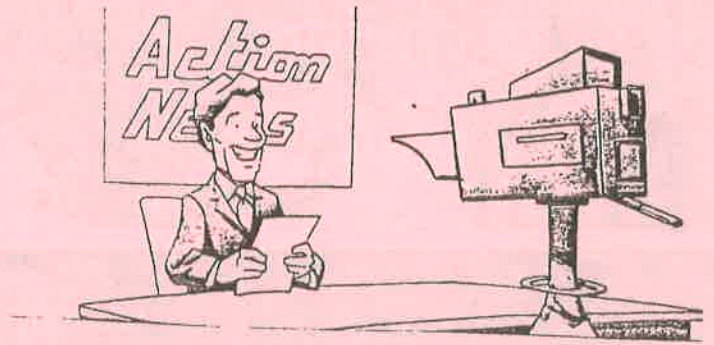
**MEMORIES OF PAST SHOWS,
MEETINGS, BANQUETS, etc**

One of my enjoyments in publishing the Sand Dollar is bringing back memories with photos of the past. Of course, some have passed on to the "Coin Club in the Sky," but they are remembered here in the Sand Dollar.

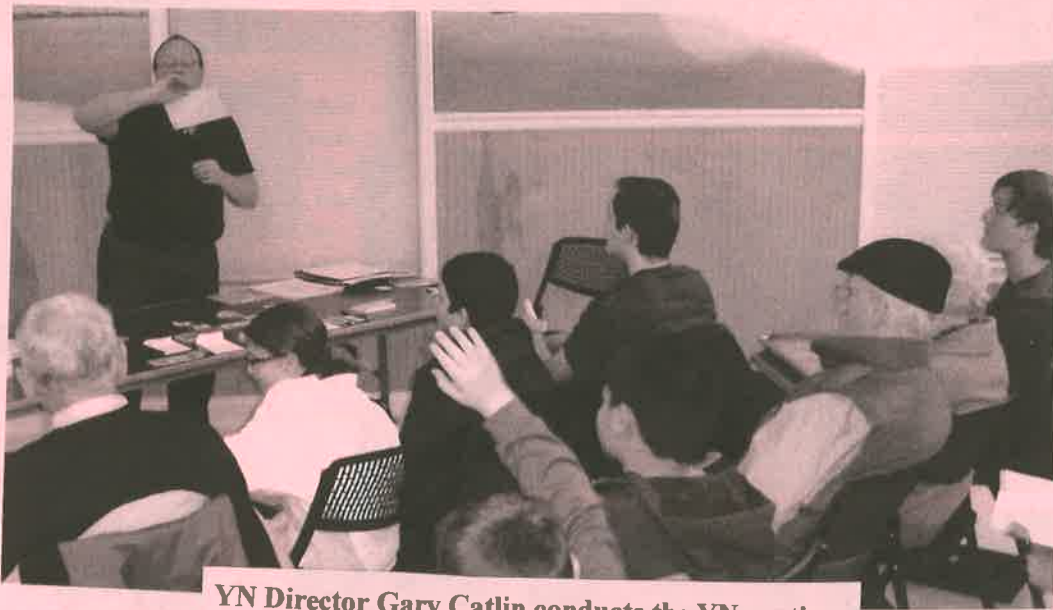




Jeff Thompson, retired from Ocean County Sheriff's Dept explains the new U.S. Mint U.S. Marshal medals to our members and YN's



In financial news, the sales at the Ocean County Coin Club show were higher than expected especially sales of hot dogs, coffee and donuts.



YN Director Gary Catlin conducts the YN auction for six of our YN's and below left are the items donated to the YN's.



YN Jason Komisar proudly shows one of collection folders in a "show and tell"



YOUNG NUMISMATIST (YN) Page 7 by Gary Catlin

Homework for April 2nd is write 5 questions with answers and we will use them at the meeting on April 2nd

No homework for April 16th – our National Coin Week Show



The Spanish Reale
by YN Michael Johnson

The history of the reales was one that has always intrigued me. From the very infancy of the country during the colonial period, all the way up to 1857, the Spanish reales played a major part in our nation's economy. The coins in the denominations of the ½ reales, 1 reales, 2 reales, 4 reales, and the 8 reales were also a leading influence in the dimensions of our present day coinage. The alluring pieces of eight captivated many to this day with such tales of privateers and Spanish treasure ships. Throughout the western hemisphere Spanish coins were king.

The beginning of the coinage is a troubling account. In Central and South America there were once great civilizations including the Aztecs in what is modern day Mexico, Incas in what is modern day Peru, and the Mayans of modern day Yucatan. Despite being technological behind with other parts of the world, these empires had bountiful quantities of gold and silver. They understood the value of those metals, and often used them in rituals. However, others caught wind of their possession of such. The thought of such munificent riches drove many from Spain, salivating in the mouths. Conquistadors, bearing arms and armor, sailed across oceans seeking God, glory, and gold. In only a short period, the imperialistic and covetous Spain would conquer the American civilizations and transform them into a vast array of colonies from the hills of California to the southern tip of South America. Millions perished quickly from disease and war, an often forgotten plight. Yet Spain's goal was achieved; they unlocked the great gold and silver mines and became a wealthy powerhouse for centuries.

As early as 1535 with the creation of the Mexico City Mint, the immense stores of gold and silver were converted into reales. According to the Mexican mint records an astounding 68,778,411 gold and 2,082,260,637 silver reales were minted from 1537 to 1821. The dominance of the coinage spread across the globe, with the 8 reales being one of the most popular coins used. They were the first coins from the New World, and influenced the coinage systems of countless countries. Even during the 1850's around \$2,000,000 of the Spanish coins were circulating in the U.S. The titillating history of the reales still reverberates to this day, and they always seem to find a place in the collections of numerous coin enthusiasts.

We appreciate the article by Michael Johnson and remind everyone, adults and YN's that we are happy to receive articles by all our members.

In a court of law - -

ATTORNEY: What is your date of birth?

WITNESS: July 18th

ATTORNEY: What year?

WITNESS: Every year

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April meetings:

Thursday, April 2
400 Arnold Ave,
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Doors open: 6 pm -
Junior program - 6:45 pm
Regular meeting - 7:30 pm