



SAND DOLLAR

*Newsletter of the Ocean County Coin Club, Inc.
(The Coin Club on the Jersey Shore)
ANA Member Nr. C-1067395 -- GSNA Member Nr. CLM #2
Volume 45 – Number 7 – July 2015 (Meeting Number 972)*



SUMMER MEETING SCHEDULE

One meeting in July and one in August

Dates are July 16th and August 20th

This is a reminder that the club has reduced its annual meeting schedule from 24 meetings annually to 19 meetings a year and that includes our National Coin Week show held on a meeting night in April. Other months with only one meeting are January, February (the winter months) and only one in December (holiday month) when we have our annual holiday social the first Thursday of December.

Don't forget that we have a website that includes all this information - - www.occoinclub.org . Our website Director is Gary Catlin and if anyone has any suggestions, etc, let us know.

PRECIOUS METALS WINNERS

Adult winners are Jeff Nosal & Deb Sopronyi

YN Winner of "both" gold and silver was Mike Johnson

Taking the gold prize of our precious metals contest that ended in May was Jeff Nosal who guessed \$1,186.00 , just 20 cents over the day ending price of \$1,185.80. The silver guess price winner was Deb Sopronyi, who was just two cents over the closing price of \$15.94. Nice going Jeff and Debbie. YN member Mike Johnson took honors in the YN Guessing class of both the gold and silver and wins both half-ounces . Thanks to all who participated. Good luck on the next one.

THREE YN's RECEIVE ANA SCHOLARSHIPS!

Johnson, Derecho and Sullivan Colorado Bound!

One week full scholarships were awarded to three of our YN's to attend this year's summer seminar at ANA in Colorado Springs where the ANA headquarters is part of the Colorado College campus. This is our first year the club has received three scholarships in one year. Congrats to Mike, Cedric and T.J. - Hope you all enjoy it and have fun at the same time.

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(Telephone: (732) 604-8221) (Website: www.occoinclub.org)

JULY MEETING is on the 16th with an auction being conducted

AUGUST MEETING is on the 20th with an auction being conducted

LOCATION: Ocean Fire House, 400 Arnold Avenue, Point Pleasant Beach, NJ

Doors open 6 pm – Junior Program 6:45 – Regular meeting & auction 7:30

ANNUAL MEMBERSHIP (Adults \$15- Juniors \$10 – Family \$20) – Application on website

PRESIDENT'S MESSAGE

Dennis Berube

"Women on U.S. currency"



This subject conjures up many familiar names of independent thinkers and trail blazers of the 19th and 20th centuries. One often forgot that deserves utmost consideration is "Molly Pitcher" (Mary Ludwig Imbibes – 1754-1832), the true American spirit. Against all odds, she was on the front line during the "Battle of Monmouth (NJ)" in 1778.

With temperatures, during the battle, of over 100 degrees, she not only furnished water for the troops, she also manned the cannons. A British cannon ball ripped through the air and tore a hole in her garment. It just missed hitting her within inches of her life.

After falling down, she arose to her post more determined than ever. She kept fighting for freedom. If that is not an example of a great American, then I don't know what is.

STRATEGIES CAN HELP!

Thanks to a Coin Clinic article in the Numismatic News by Richard Giedroyc, the following info is relayed:

"Can you suggest a good strategy when purchasing gold or silver American Eagle coins meant to be a precious metal investment rather than a collectible?"

REPLY: *Watch your margins when buying. How close to the spot price of the metals can you purchase them? Don't purchase certified coins since these are meant for the collector rather than for the bullion market.*

What is your exit strategy? Pick a target price at which you will sell, then stick to it. Don't get greedy and wait to see if the price will go higher. Take your profits when you can.

Ensure you have identified someone in advance who will purchase these coins for your target price, still allowing some discount from the spot price and that your can easily visit this future buyer. Such sales are better conducted over the counter than by mail.

**BEING A MEMBER OF A COIN CLUB
IS NOT ONLY MORE FUN, BUT IS
MUCH MORE OF AN EDUCATION.**

CLUB PROFILE - - - - -

Richard Wolpin

Rich Wolpin enlisted in the Ocean County Coin Club in May 2007, received a temporary release and re-enlisted in November 2012 and we're very glad he did. Richard has a Navy background of over 20 years and is a home grown guy as he was born in Lakewood, worked in Lakewood and attended Lakewood High School. From there, he attended Brookdale Community College and Rutgers.

In addition to our coin club, Richard is tremendously active with the Lakewood Historical Society and actively recruits new members for them, being involved with artifacts in the Lakewood area.

His favorites in the numismatic field are silver certificates, Morgan dollars, and yes, a local favorite, the Bergen Iron Works Tokens of which this editor donated one to the Lakewood Society about four years ago when his Dad was the president of the society.

Club members may remember Lakewood's Wolpin's Furniture Store, a very active and popular store over the years. Of course, Rich worked for his Dad for many years as a youngster.

Richard has been an tremendously active member of our club by pitching in assisting with the auction and a number of other areas of which we appreciate very much.



EDITOR'S 2 CENTS WORTH!

By Jim Majoros

OUR LIBRARY BOOKS – Club members can learn more!



Some of you may not have known this, but we now have over 50, yes, over 50 library books available to our members. The best thing is that you can borrow any of the books with a simple

request.

Doug Ball is our Librarian (as well as our Vice President), and will bring any of our books to a meeting for someone to borrow for up to two meetings. The question is, "How do I know what books are available for me to borrow and take home? Good question – this is how you do it" - - - -

We'll have a copy of the complete list at every meeting – see Doug, Jim or Dennis, you can advise Doug the name of the book and he'll bring it to the next meeting for you.

We will begin printing the titles of the books available starting with this issue and suggest you keep copies of the Sand Dollar with the listed books for easy reference at your home. Page 6 of this issue will list a number of the books.

"BITCOIN" BACK IN NEWS

A recent article in the Newark Star-Ledger reflected that two North Jersey lawmakers proposed legislative bill in our state that would create a regulatory framework for the companies that deal in digital currency and offer tax breaks to companies that produce, service or exchange it. There interest is to encourage innovation her in the state, thinking there's an opportunity for job creation. The two Assemblymen are from Hudson and Bergen counties.

The industry is based on bitcoin, an online currency that was introduced in 2009. It's a complicated concept and one that industry advocates during an Assembly financial Institutions.

Bitcoin has had its problems. In December 2013, enthusiasm for the currency drove its value to \$1,150 per bitcoin. It crashed and each bitcoin's value now is about \$238. The first major bitcoin exchange, a Japanese website called Mt. Gox, collapsed in 2014 as hundreds of thousands of bitcoins disappeared, likely stolen. Obviously, they were not prepared for this to become a billion dollar industry.

APPLICATION FOR MEMBERSHIP

Ocean County Coin Club, Inc.
(Please print)

Name: _____

Home Address: _____

Mail Address: _____

Home Phone: _____

E-mail: _____

Date & Month of Birth: _____

(If under 18, list the year: _____)

If family membership, list ALL members and ages with only two members over age of 17 -
(List members on reverse side)

Are you a prior member of this club and if so approximately what year? _____

Dues (circle one): Regular \$15 Family \$20
Junior (ages 6 to 17) \$10

Check Payable to: Ocean County Coin Club

Mail to: OCCC, 65 -16th St, Toms River, NJ
08753

(If junior member, parents must sign below)

Date: _____

Approved: _____

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Flag Day (June 14th) was recognized by our club by a group photo of our military members with flags donated by President Dennis

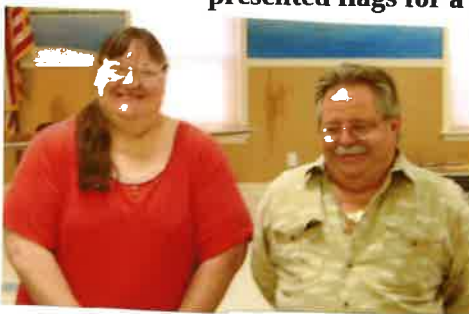
F L A G

DAY

June 14th



The seven YN's at our June 4th meeting were presented flags for a group photo for Flag Day



Elizabeth Cronin, an avid collector of England's Queen numismania appreciates the donation by Bob Holiday that enhances her collection.



Treasurer Dolly Harris takes a brief moment to smile at the camera.



Winners of the Blue Claws tickets for games in June were (l to r) Jason and Eric



Mike Johnson hit the jackpot by winning both the gold prize and the silver prize as he was the closest of the YN's in the 2015 metals guessing game. Nice going, Mike.



Winner of the silver round for her “guess” of the price of Gold in our latest Metals Guess Contest was Debbie Sopronvi



Eight YN's attended the meeting of May 21 naturally with a family member that had to get them there and we sincerely keep thanking them for their taking the time to be with us.



The Brian Holloway Award was taken home by T.J. Sullivan (l) on behalf of Mr Bob Holloway whose son passed away at the early age of 26. Brian was a graduate of Mercer County College and his two passions were computers and coin collecting.



YN Gavin Heagele won the May 21st homework prize

YOUR CLUB LIBRARY COLLECTION
(available to all members)

- 1 – Standard Catalog of U.S. Altered & Counterfeit Coins (1979) - Hancock & Spanbauer
- 2 – Silver & Gold Commemorative Coins (1981) – Swiatek & Breen
- 3 – Pioneer Publisher – Story of Krause Publications (2001) – Arlyn Siber
- 4 – Morgan & Peace Dollars (1981 & 1991) – Van Allen & Mallis (VAM)
- 5 - Adventures with Rare Coins (1979) – Bowers
- 6 – ANA Centennial History – 2 volumes (1991) – Bowers
- 7 – U.S. Trade Dollar (1959) – Willem
- 8 – U.S. Half Cents (1962) – Bowers & Ruddy
- 9 – U.S. Coins – Blue Book (1984) – Yoeman
- 10 – Official Blackbook – Price Guide of U.S. Coins (2006) – Hudgeons
- 11 – Guide Book of US Coins “The Red Book” (1959, 1964, 1966, 1973) – Yoeman
- 12 – U.S. Pattern Coins (2003) – Judd
- 13 – Coins & Paper Money (2011) – Sieber
- 14 – National Bank Notes – a guide with prices (1981) - Kelly
- 15 – Standard Catalog of World Coins, 1801 to date (1996) – Krause & Mischler
- 16 – Encyclopedia of US & Colonial Proof Coins (1977) – Breen
- 17 – So-Called Dollars (1963) – Hibler & Kappen
- 18 – History of US Coinage – Garrett Collection (1979) – Bowers
- 19 – U.S. Early Silver Dollars (1953) – Bolender
- 20 – Comprehensive US Dollar Encyclopedia (1992) – Highfill

NOTE: This is the beginning page of our listing of "Club Library Books" that is available to all members upon request. Thanks very much to Doug Ball who put the library in order. The August issue of the Sand Dollar will have a another full page of our books (book listing from 21 to 40) and in September another full page. We will also have a full copy of all our books at the meetings for members to review. Anyone interested in any book should see Doug with their request and he will bring it to the next meeting for you take home. The more use the library gets, the more educated our members get!



YOUNG NUMISMATIST (YN) Page 7

HOMEWORK FOR Thursday, July 16th

(Answers are in the Red Book

- 1 – What was the issue price of the 1990-S Proof Set?
- 2 – What was the issue price of the 1936-S Proof Set?
- 3 – When was the first barber dime issued?
- 4 – Do you think we should eliminate our Lincoln cent? And why?
- 5 – What do you like best about our club?
- 6 – What do you like the least about our club?
- 7 – We would like at least one suggestion that you would like to see in our club.
- 8 – The Flying Eagle Type cents were minted for three years – what were they and which of the three is the most valuable?
- 9 – The Liberty Head nickel has how many varieties?
- 10 – The year that had the most of any year struck of Liberty Head Nickels was?

YN PRIZES – Guessing game from June 4 to Sep 17

There are 6 meetings (June 4 thru Sep 17) that YN's can take a guess on the number of coins in a box – every meetings, it is the same box and contains the same amount of coins so you have six shots at guessing how many are in it. We also have 3 prizes (to date). Photo below shows prizes and they may be more.



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July meetings: one meeting only

Thursday, July 16th

400 Arnold Ave,
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Doors open: 6 pm -

Junior program - 6:45 pm