



The "SAND DOLLAR"



Newsletter of the Ocean County Coin Club, Inc.
(The Coin Club on the Jersey Shore - Organized May 1970)
ANA Member Nr. C-1067395 - - GSNA Member Nr. CLM #2

Volume 45 - Number 10 - October 2015 (Meeting Numbers 976 & 977)

OCTOBER IS "SHOW & EXHIBIT" MONTH

We're hoping for our best attendance ever!

We need you there to insure we continue having our club annual shows so how about it? We can't have shows without the dealers and the dealers won't sign up for the shows when they know the attendance will not be worth their expense for their table. We'll be looking forward to seeing our members along with new faces that could be brought in with the advertising President Dennis is doing. Our ads will be in the Asbury Park Date Book and Local Point Pleasant papers. A few of our young numismatists will be exhibiting and will receive prizes for their efforts. For those members who vote on the exhibits will also be entered into a drawing for a proof set.

At approximately 2 pm, our annual raffle drawing will take place with the winner walking out with a 1915 Five Dollar Gold Indian Head coin. In addition, there will also be four other raffle winners including an MS-63 Wilver Dollar, a Proof Silver American Eagle, A U.S. Mint Proof Set and an Uncirculated Silver American Eagle. Raffle tickets will be sold at the door and you don't have to be there to win. Hope to see you all.

2016 MEETING SCHEDULE PUBLISHED

Plan ahead - that's what we like to do. Following is the approved meeting scheduled for next year, 2016. You can now schedule your vacation, wedding, visits, etc without worrying if you will miss a meeting or two (ha):

January 21	April 7 & 21	July 21	October 6 & 20
February 18	May 5 & 19	August 18	November 3 & 17
March 3 & 17	June 2 & 16	Sept 1 & 15	December 1 & 15

* National Coin Week Show scheduled for April 21 (hours 4 to 8 pm - regular meeting night)

* Annual Show/Exhibits scheduled for Saturday, October 15 (hours 9:30 am to 4 pm)

* Annual Holiday Social is scheduled for Thursday, December 1st, location unknown.

As in the past, we will be distributing a business card with all of 2016 meeting dates.

Published by: Ocean County Coin Club, Pt Pleasant Beach, NJ
Telephone (732) 604-8221 - - Application and Newsletters on club website -
OCTOBER meetings: 1st and 15th - - - NOVEMBER meetings: 5th and 19th
Doors open 6 pm - Junior program 6:45 Regular meeting & auction 7:30
CLUB's ANNUAL SHOW & EXHIBITS on Saturday, October 17th from 9:30 am to 3 pm
ANNUAL MEMBERSHIP (Adults \$15 - Juniors (under 18) \$10 - Family \$20

MINUTES OF SEPT 3rd, 2015 MEETING - - by Bill Smith



Meeting called to order at 7:40 pm. John Palenzuela and Bill Wright won the lucky number drawings. Nine tables sold for our Oct 17 show was reported by Bourse Chair Director Bill Morris. Club welcomed new member Bill Shankle of Jackson. Show & Tells were given by Bill Smith who showed us a paper note from Hong Kong and Jim M discussed one of our Club Library books titled, "Prison Tokens" that was written by former club member and President, now deceased, Jerry Zara. President Dennis wished club's "Get Wells" to Kari Brower and Tom Webber. Dennis also mentioned that we still had three cases remaining for exhibits at our Oct 17th Show. There were 76 lots in the auction.



EDITOR'S 2 Cents Worth! - Jim's early background - - -

Who is your editor? Maybe it's time to find out. Jim was born Dec 13, 1930 in Bayonne, adjacent to Jersey City where a cousin of his lived and he would visit Journal Square to see a movie or in the summer, sneak in the minor league stadium of the Jersey City Giants, the International League team of the New York Giants. I first attended St. Joseph's school, then when we moved from 21st Street where I was born, we moved to 30th, then 47th Streets, transferring to two more schools. When I was 10 years old, my father, who worked for Bell Tell as an installer, was assigned to work in Memphis, Tennessee. My Mom, Dad and I, the only child, took the train to Memphis (we had no car as this was 1939 and luxuries were not in our future until much later. Memphis was only a six month tour for my Dad and then we were off to Nashville, which was still in Tennessee, but since we lived near Vanderbilt University, I had the opportunity to see Vanderbilt play football a few Saturdays at 25 cents a ticket for an End Zone seat. This was for six months, then another move further south to New Orleans, Louisiana. We spent a full year in the Cajun town and did see the Mardi-Gras and even though I was only 10 years old, I very much remember it especially when it rained and the streets always flooded as the sea level was even with the ground.

Our next move was only a 3-weeker to Tuscoloosa, Alabama, a university town (Alabama U), deep in the heart of the south. After this short stay, we travelled further north into Chattanooga, Tennessee, but again, only for five months. I can't help but remember this town because we were there when the song, "Chattanooga Choo Choo" was introduced in a movie at the Tivoli Theater and they really played it up to roaring crowds when it came to town.

Further north we came, settling in Baltimore and enrolling in the 7th grade, my 8th school in my first seven years. After one year in Baltimore, WWII broke out in 1941 and Dad was transferred to Newark, then Whippany, NJ. We then moved to Verona, where I continued in 7th grade, then high school, where I remained to graduate in 1948. - - - - Interested in more? Let me know.

*******NOTE: Read page 3 regarding the future distribution of our Sand Dollar *******

CHANGE IN SAND DOLLAR DISTRIBUTION EFFECTIVE JANUARY 2016

This affects all members !!!

It takes a lot of club coordination to maintain our newsletter and get it in the hands of our members. It's been ongoing for 45 years and hoping to get members to pitch in and take over some of the duties has not worked. We have been very fortunate to have Gary Catlin, our YN Director, act as our website representative and place every Sand Dollar issue on our website, making them available to all members.

In order to reduce our efforts in printing mailing labels and paying postage, we invite all members to utilize our on-line website () to obtain every Sand Dollar issue. Other methods to obtain copies are:

- 1 - Internet services that go on-line are available at every library
- 2 - Pick up a copy at a meeting
- 3 - Request another member, relative or friend, with internet service, to obtain a copy for you
- 4 - If none of the above works for you, advise Jim.

This will take effect with the distribution of the January Sand Dollar edition.

OCEAN COUNTY COIN CLUB, Inc.

(New Jersey's most active coin club)

Meets once or twice a month at Ocean Fire House in Point Pleasant Beach, 400 Arnold Ave (corner of Saint Louis Avenue) Upcoming meetings listed on bottom of page 1

Junior program (ages 6 - 17) begins at 6:30 pm and regular meeting at 7:30 pm.

ANNUAL DUES: Individual \$15, Juniors \$10, Family \$20, Life membership \$100

(O.C.C.C. 65 - 16th St, Toms River, NJ 08753

President - Dennis Berube VP/CEO - Doug Ball
Rec Sec - Bill Smith Cor Sec - Norm Gertner
Treasurer - Dolly Harris YN Director - Gary Catlin
Membership - Sandy Ross Historian - Kari Brower
Librarian - Doug Ball Dealer Rep - Bob Holloway
ANA Rep - Kari Brower Auctioneer- Bob Holloway
Exhibits - Kari Brower, Bill Smith, Howard Hauck
Show Directors-Bill Morris-Tim Macaluso-Doug Ball
Board Directors - Fred Pennachio, Howard Hauck,
Vince Maloney
Editor & Past President - Jim Majoros

MISSION STATEMENT of the OCEAN COUNTY COIN CLUB

To promote the collecting and study of numismatics and further assist beginners and/or youth in their pursuits of receiving education about the hobby.

To cultivate camaraderie amongst the members with friendliness and numismatic knowledge.

WHERE DID THE POUND SIGN COME FROM??



In the days before there were banks, almost everybody who had money kept it in their own safe place. They didn't count it, but weighed it. The ancient Romans used money-weighing scales which were called libra and when a pile of silver coins was weighed, they said "libra pondo." After a time, Roman ideas and words traveled north to England, but, so far from home, the words did not remain quite the same, "Pondo became "pound." A pound became a unit of measure for money and also for ordinary things such as wheat or fish. Of course, a pound of silver coins was worth much more than a pound of fish.

Ideas about money changed slowly. Kings began to have coins made of silver mixed with a much cheaper metal. Now a pound of coins wasn't the same as a pound of silver. People stopped weighing their money, but they kept the word pound. And an English pound is still a money unit. Meantime, the old Roman word for scales changed, too. Libra was shortened to lb. Written in small letters like that, it meant pounds of ordinary things--2 lb. butter, for example. But when a bookkeeper wrote down a sum of money, small letters were not important enough. He made a big capital L, then added a little extra flourish, making L you see above in the heading.

NUMISMATIC TRIVIA

Members completing the following quiz with nine or more correct answers are eligible to win a proof set with a drawing to take place at our Holiday Social on December 3rd, 2015 - submit answers to Secretary Bill Smith with your name and telephone number no later than Nov 19th) - -

- 1 - Which way is Lincoln facing on the U.S. cent?
- 2 - The Lincoln cent is the longest running design in U.S. coinage history. When was it first issued?
- 3 - The Washington quarter was first introduced as a commemorative coin marking Washington's 200th birthday in 1932. When was it first issued as a regular U.S. coin?
- 4 - Bicentennial coinage was first struck in 1975. What two dates appear on the coins?
- 5 - What is the largest denomination coin the U.S. ever produced?
- 6 - What does the term "two bits" mean?
- 7 - What does "E Pluribus Unum" mean?
- 8 - That was the first U.S. coin to bear the motto, "In God We Trust"?
- 9 - The New Jersey Colonial legislature granted authority to three individuals to produce some three million copper coins. They struck the coins in what three years?
- 10 - Name two of the New Jersey towns where the coins were struck.

CLUB ACTIVITIES CHANGE OVER THE YEARS!

The Numismatic News recently printed an article titled, "Big change in club activities in 50 years." Since our club only goes back to 1970, that gives us 45 years, which is pretty close. We always had two meetings a month with one dedicated to an auction (like we do now) and the other one an educational meeting, usually bringing in a visitor with a presentation or having a slide presentation to the members. We have discovered over the years that all clubs were not created equal. Our members seem to appreciate two auctions a month and that is what we have been scheduling the past few years. We even reduced our meetings, having only one a month during January, February, July, August and December. Do you have comments relative to experiences you've encountered when you were a member of this or another coin club? We would love to hear them.

CLUB MEMORIES



"THE MEETING WILL COME TO ORDER"



Chris Connell playing his hit song

"I'm a coin show junkie"



Past & present leaders - l to r are:
Norm Gertner, Dan Danik, Jim Majoros,
Chris Connell, Gary Dubnik, Bill Swochuk
Kari Brower, Mike Valosin & Archie Black



Club members at the GSNA showin June were
(l to r) Jim Majoros, Archie Black, Dennis Berube
John Romeo, Dave Wilson & Alex Molochko
(At the show also were Norm Gertner & Rich
Brewer)



ATTENDANCE TO RAPIDLY INCREASE WITH DRIVERLESS CARS on way!

Many club members can't wait

Car pools will be a thing of the past - just get in your own car, turn on the ignition and tell it where to go and sit back and read your paper and you'll move along to the Point Pleasant Beach Firehouse at 400 Arnold Ave. Just hope we have sufficient parking spaces when you arrive.

I'm sure a number of club members are biting at the bit for inauguration day of this new venue. Just think how you'll enjoy looking at the scenery while the vehicle does all the looking and turning for you. Virginia and Texas are two states where driverless cars are currently legal since there is no law that says otherwise.

After you leave a coin show, you'll be able to look at your purchases while the car steers you right to your home and maybe have a drink and a sandwich at the same time.

DO YOU HAVE AN INTERESTING STORY FOR US ? Share it with us!

Bought any coins that were a good (or bad) deal? We would enjoy hearing about any stories that our club members might enjoy reading about. You could include your first meetings in our club and maybe some of the members you met. What was enjoyable about the club at that time?

It's so easy to put something down in writing and get it to us. Got a computer? Knock out a few short sentences and send it to Jim at: major9@comcast.net I'll have it in an instant and we may be able to use it in a future Sand Dollar. There are so many subjects about numismatics, people, coin shows, club club meetings and shows at different locations. Keep us and our members posted - it adds to the interest of the hobby and the members. You can be an appointed reporter for the Sand Dollar - just see me (Jim) and I'll be glad to tell you how. It's a learning process that also may help you in the future.

BITCOINS IN THE NEWS AGAIN!

Another "bitcoin" auction was conducted recently, but was shut down by authorities when the illicit Silk Road online marketplace was previously shut down. According to a recent news article, some 14 participants submitted 34 bids for the 50,000 bitcoins up for sale a couple of weeks ago. Interest in the currency, which is digital, is healthy even though bitcoin prices have declined about 28 percent since early December and are less than half of their value from about a year ago. Those further interested in reading the article, contact Jim.

YOUNG NUMISMATIST PROGRAM

by Gary Catlin, YN Director

Destroying our paper money - -

When our paper money is detected to be too worn for recirculation, the bills are sent to one of the country's 12 Federal Reserve Banks for destruction. They are located in Boston, New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, Kansas City, Dallas and San Francisco.

After shredding, the confetti is recycled into stationery products or packaged and provided as souvenirs to tourists of the Federal Reserve Banks.

YN MEETING OF September 3rd:

- - - Attending were Cedric, Kyle, Jason, Georgia, Vaughan, Hannah, Kaitlin and Eric. Georgia won the guessing game and the Bryan Holloway Award of a proof set went to Kyle Pietras. Kyle gave a "show and tell" about a 2015 nickel, Georgia on Foreign coins and Jason on a local Beach token and we thank you all.

HOMEWORK FOR October 1

- 1 - U.S. Proof sets were first issued in what year and what was the issue price?
- 2 - In what year was the U.S. Proof set issued with both nickels and also with only one nickel?
- 3 - In what year did the proof issue price increase to \$5.00
- 4 - How many U.S. Proof sets were minted in 1958?
- 5 - A prestige proof set that contained two Civil War coins was issued in what year?

HOMEWORK FOR October 15th

- 1 - What three years were "Special Mint Sets" issued by the U.S. Mint and at price? In addition, what was face value of the set?
- 2 - There were also two years that four "Souvenir Sets" were issued. What years and what two U.S. Mints struck them?
- 3 - List three questions about proof sets that we can ask YOU for the answers.

APPLICATION FOR MEMBERSHIP

Ocean County Coin Club, Inc.

(please print - use reverse side, if necessary)

Name: _____

Home Address: _____

Mail Address: _____

Home Phone: _____

E-mail: _____

Day & Month of Birth: _____

(If under 18, list the year: _____)

(If family membership, list all members and ages with only two members over age of 17 - use reverse side)

Are you a previous member of this club? ____

Dues (circle one): Regular \$15 Family \$20
Junior (ages 6 to 17) \$10

Check payable to: Ocean County Coin Club
Mail to: OCCC, 65 - 16th St, Toms River, NJ
08753

(NOTE: If junior member, parents must sign below)

Date: _____ Approved: _____

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